GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:392
ANSWERED ON:06.12.2013
CHANGE IN NBFC ACT
Rane Dr. Nilesh Narayan

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any proposal to bring a new Act on Non- Banking Financial Companies (NBFCs) making certain offences as cognisable under the Criminal Procedure Code, 1973;

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) the time by which the new Act is likely to be framed and introduced?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) : No, Sir.

(b) to (d): In view of (a) above, do not arise.